

International Economics Olympiad

International Economics Olympiad is an annual international competition for high school students in the areas of Economics and Finance. Participation is free of charge.



INTERNATIONAL
ECONOMICS
OLYMPIAD

ABOUT INTERNATIONAL ECONOMICS OLYMPIAD

WHICH PROBLEMS DO WE SOLVE

WE ARE HELPING
CHANGE THAT

- ! In many countries, Economics is not represented in the school curriculum; and even if it is presented — the program varies greatly, missing, in places, important blocks.
- ! In most countries, financial literacy is not taught in schools at all.
- ! There is no teamwork and project management training in schools.

IEO GOAL

To further Economics and Financial Literacy education in high schools throughout the world.

IEO AIMS

-  To discover, encourage, and give recognition to young people who are exceptionally talented in the fields of economics, finance, and business;
-  To encourage friendly relations, international communication, and a spirit of competition between young economists;
-  To foster leadership qualities among young talented economists;
-  To maintain the high standard of international competitions;
-  To create an opportunity for the exchange of information on school syllabi and practices throughout the world;

ABOUT THE IEO



IEOx is a project-based community forum.

In 2021, IEOx projects involved creating a separate part of the Olympiad available to the general public — **IEO OpenTrack** and **Winter Challenge**.

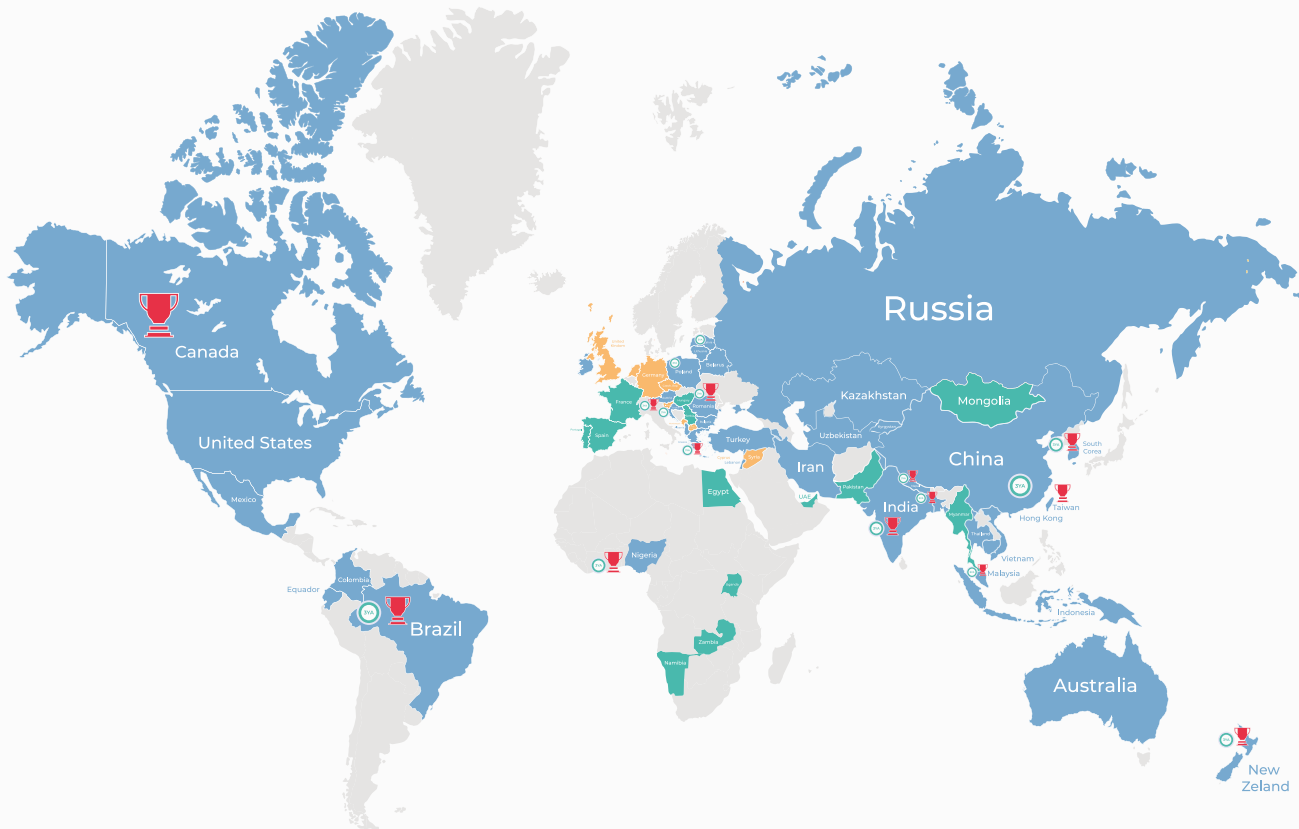
IEO Open Track:

515 applications
41 countries

IEO Open Track:

581 registrations
366 finished at least one task

NATIONAL COMPETITIONS



- IEO 2021 Participants (44 countries)
- IEO 2021 Observers (16 countries)
- Countries with the 3-year Agreements (15 countries)
- Countries where the national economics competitions have been established after the start of the IEO (13 countries)

>50 000 total number of national competitions participants

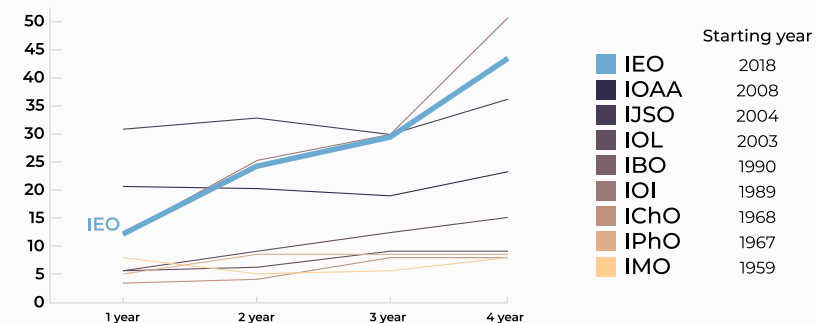
>1692 total number of the participants of the final rounds of the national competitions

THE IEO IN NUMBERS

	IEO 2018	IEO 2019	IEO 2020	IEO 2021
City	Moscow	Saint Petersburg	Online	Latvia, Riga
Number of countries	13	25	33	44
Number of contestants	64	131	133	217
Publications worldwide	50	100	180	180
Partners	HSE University СБЕР БАНК Challenge	HSE University СБЕР БАНК McKinsey&Company	HSE University BCPD AIFC	HSE University SEB Imi UNIVERSITY OF LATVIA

COMPARISON WITH OTHER INTERNATIONAL OLYMPIADS — GROWTH RATES

The number of participating countries in the first years of holding the olympiads.



FACES AND NOTABLE PARTNERS OF THE OLYMPIAD



Eric Maskin:

- Chairman of the IEO Board of Trustees
- Harvard University professor
- Nobel laureate



Danil Fedorovych:

President of the IEO Executive Board



Alexandr Zhitkovskiy

Secretary of the IEO Executive Board



Humberto Llavador

- Head of the Problem Committee
- Pompeu Fabra University Professor



Gregory Mankiw

Harvard University Professor

ORGANIZATIONAL STRUCTURE OF THE IEO

International board

Responsible for strategic planning, key decisions

Board of Trustees

facilitates the communication between the IEO and governmental institutions

Executive board

manages the IEO policies and operations

Central Office

responsible for all ongoing operations of the IEO, including all long-term partnerships, the IEO website, fundraising, etc.

Steering Committee

team of organizers of the current Olympiad, changes annually

Problem Committee

includes experts working on for creating the IEO tasks and a panel of judges made up of teachers responsible for transparency and objectivity of the grading

IEO TEAM — KEY TASKS



High quality tasks of the Olympiad in the following three areas: Economics, Financial Literacy and Business Case Study. It includes the following:

- creation of methodology, problem book and a database with tasks;
- creation of an online Financial Literacy Game;
- attraction of large consulting companies (McKinsey, KPMG, etc.) to conduct the Business Case Study part;



Attracting countries to host the future Olympiads, assistance in organizing processes, quality control;



Organization of the exchange of experience in teaching economics by teachers from different countries;



Organization of lectures, meetings with influential speakers, as well as entertainment events that create conditions for the socialization of participants



Document flow, etc.

CONTACTS



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USEFUL LINKS



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[instagram.com/the_ieo/](https://www.instagram.com/the_ieo/)



facebook.com/Ecolymp/



www.youtube.com/c/InternationalEconomicsOlympiad

APPENDIX 1

▶ IEO2021 PARTICIPANTS:

Albania	Hong Kong	Portugal
Armenia	India	Romania
Australia	Indonesia	Russia
Bangladesh	Iran Ireland	Spain
Belarus	Kazakhstan	South Korea
Brazil	Kyrgyzstan	Sri Lanka
Bulgaria	Latvia	Switzerland
Cambodia	Lebanon	Taiwan
Canada	Lithuania	Thailand
China	Malaysia	Turkey
Colombia	Mexico	USA
Croatia	Nepal	Uzbekistan
Ecuador	New Zeland	Vietnam
Ghana	Nigeria	
Greece	Poland	

▶ IEO2021 OBSERVERS:

Cyprus
Czech
Republic
Germany
North
Macedonia
Montenegro
Slovenia
Syria
UK

▶ COUNTRIES WITH THE 3-YEAR AGREEMENTS:

Austria	Ireland	Romania
Bangladesh	Kazakhstan	Russia
Belarus	Kyrgyzstan	South Korea
Brazil	Latvia	Spain
China	Malaysia	Sri Lanka
Ghana	Nepal	Switzerland
Greece	New Zeland	Taiwan
India	Poland	
Iran	Portugal	

▶ DEVELOPMENT ZONE:

France
Hungary
Mongolia
Myanmar
Pakistan
Serbia
UAE
Zambia



APPENDIX 2: Publications about the IEO and Useful Links

2018

>80

Publications about the first IEO in media throughout the world

Partners:



HSE University



Фоксфорд



СБЕР БАНК

Changellenge

2019

>100

Publications about the second IEO in media throughout the world

Partners:



HSE University

McKinsey&Company



СБЕР БАНК

2020

>180

Publications about the third IEO in media throughout the world

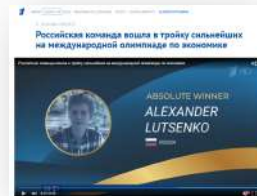
Partners:



HSE University



AIFC



[NEWS STORY ON CHANNEL 1 — leading federal TV channel in Russia](#)



[NEWS STORY ON GLOBO TV CHANNEL— leading TV channel in Brazil](#)



[INTERVIEW WITH PARTICIPANTS ON LTV CHANNEL — one of the leading TV channels in Latvia](#)

2021

>150

Publications about the third IEO in media throughout the world

Partners:



HSE University



UNIVERSITY OF LATVIA



National Centre for Education Republic of Latvia

SEB

Imt



The IEO is Supported by Governmental Institutions around the World

2018



Team Latvia
meeting
the President
of Latvia, 2018

2020



Team Brazil
meeting
the President
and Minister
of the Economy
of Brazil, 2020

2019



Team Spain
meeting
the Minister
of Education
of Spain, 2019

2021



The President
of Latvia greets
participants
of IEO 2021

APPENDIX 3

► CURRENT NATIONAL OLYMPIADS' PARTNERS. THESE NATIONAL OLYMPIADS WERE CREATED AFTER THE IEO.

- Turkish Airlines
- Polish Airlines LOT
- Ernst&Young
- Bain&Company
- CSB Consulting
- Polish Economic Society
- The Accountants Association in Poland
- Association of Copyright Collective Administration for Authors of Scientific and Technical Works (Poland)
- Science Foundation Ireland
- Center for Youth Development of Croatia
- The Ubuntu Network
- Climate Action & Environment
- The Business Studies Teachers Association of Ireland
- Ardent Educational Consultants Sdn. Bhd.
- BFI-Education Services Co., Ltd
- Punzila Consultancy
- Young Enterprise Switzerland
- BTG Pactual
- Central Bank of Ireland
- Bank of Latvia
- National Bank of Poland
- University of Thessaly
- MIT - World Peace University
- University of Latvia
- University of Coimbra
- University of St. Gallen
- Universidad Panamericana
- Kings College
- Hankuk Academy of Foreign Studies
- Meccademia Education Institute
- Faculties of Economics and Business of the Spanish Public Universities (45 in total)
- Ministries of Education of Hong Kong, Indonesia, Ireland, Kazakhstan, Malaysia, Namibia, Poland, Russia, Spain, UAE, Uzbekistan



BANK

INTERNATIONAL
ECONOMICS
OLYMPIAD

RBANK

University

INTERNATIONAL
ECONOMICS
OLYMPIAD

E University



INTERNATIONAL
ECONOMICS
OLYMPIAD



SBERBANK



SBERBA

HSE University



HSE



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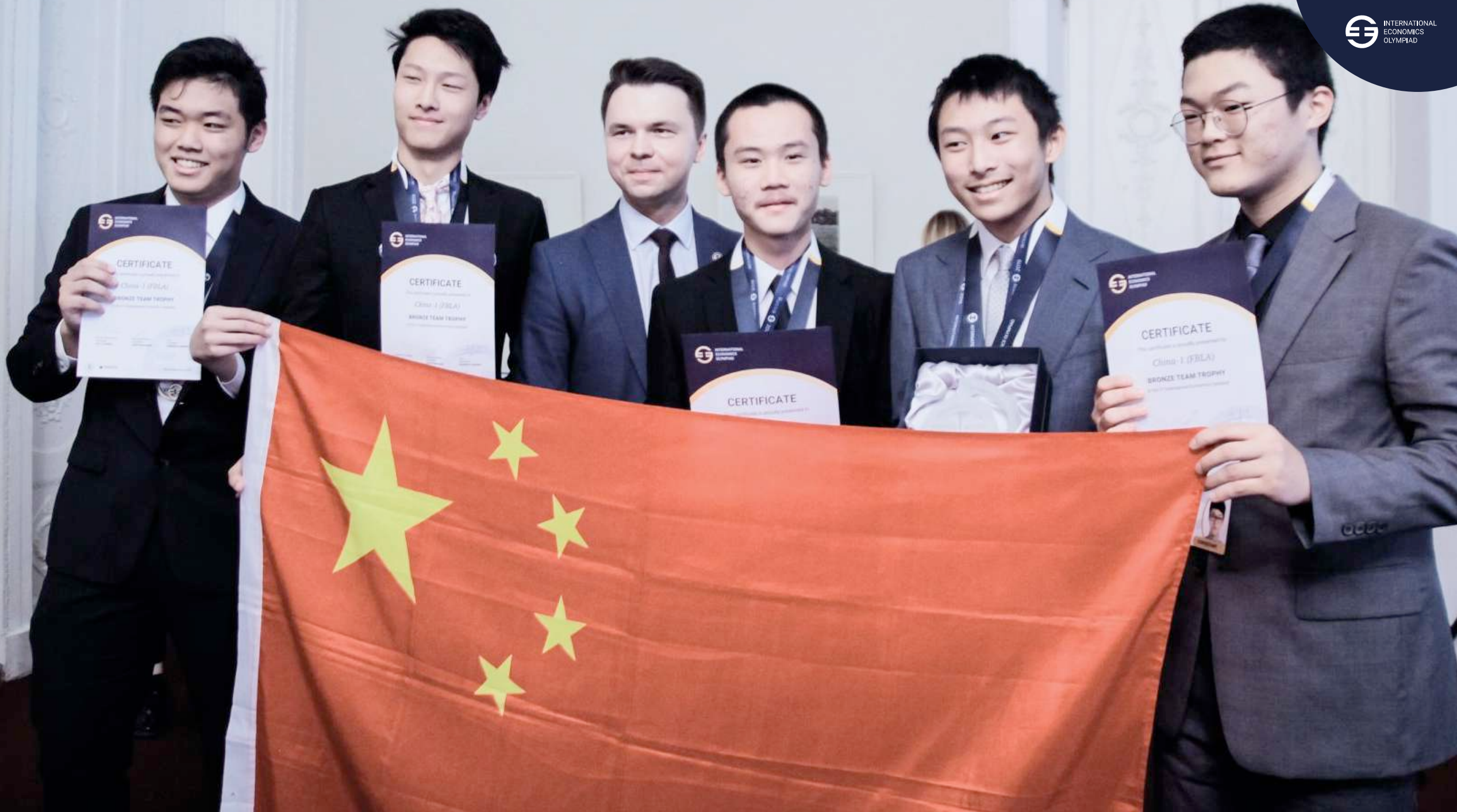
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GOLD

BRAZIL

