

# ANNUAL REGULATIONS 2023



INTERNATIONAL  
ECONOMICS OLYMPIAD

## 1. GENERAL

1.1. The sixth International Economics Olympiad is to be held in a Distributed Hosting format. Participating teams are able to choose between online participation and one of the IEO 2023 in-person Venues:

- *Volos, Greece;*
- *Taipei, Taiwan;*
- *Sirince, Turkey.*

1.2. The IEO 2023 is co-hosted by the IEO Central Office - University of Thessaly (Greece), along with the Taiwanese Association for Simulation Education (Taiwan) and Şirince Arkhe Tarım Turizm Eğitim Danışmanlığı Ltd. Şti. (Turkey).

1.3. Participating countries are to choose the preferred IEO 2023 Venue no later than February 1st (for early-bird applicants and 3YA partners) and May 31st (for late applicants). IEO Central Office is responsible for collecting the preferences, coordinating the procedure, and supervising the collaborating co-hosts. Places in the Venues are granted on a first-come-first-served basis. IEO Central Office does not accept any responsibility if the venue provider is booked out.

1.4. Each participating team is to take the examinations from the same location. Should the team choose the online format, they are to gather in one location.

## 2. DATES

2.1. The IEO will take place from 24.07.2023 till 02.08.2023.

2.2. The approximate program of the IEO is as follows:

**Day 1:** Arrivals (suggested)

**Day 2:** Opening Ceremony

**Day 3:** Economics

**Day 4:** Financial Literacy Game

**Day 5:** Cultural Events / Break Day

**Day 6:** Business Case Preparation

**Day 7:** Business Case Presentations

**Day 8:** Moderation

**Day 9:** Closing Ceremony

**Day 10:** Departures (suggested)

**2.3.** All contestants, team leaders, and observers choosing to come in person are expected to arrive at the Venues on July 24th, 2023, and leave on August 2nd, 2023. Early or late arrivals are possible and should be discussed with the Venue Officials in advance, but no later than two weeks prior to the beginning of the IEO 2023. Visitors and guests may arrive on any day.

### **3. APPLICATION AND REGISTRATION**

**3.1.** Applying as a team means that an applicant agrees with the Statute and the 2023 Annual Regulations, guarantees to organize the contestants' selection process, support the team (including organizing an examination venue, should the online format be chosen, and transportation to the examination venue), and to find and appoint team leader(s).

**3.2.** All applications should be sent to the email address of the IEO Central Office: [info@ecolymp.org](mailto:info@ecolymp.org). The Central Office confirms the receipt of the application within two working days (this is not the approval of the application). The application form should be filled out according to the [IEO Application Guideline](#).

**3.3.** The 1-year participation application process has two stages: early-bird applications (deadline: 1 February 2023) and late applications (deadline: 30 April 2023).

**3.4.** The names and details of the contestants and team leaders should be provided to the Central Office no later than 30 June 2023 by filling in the form provided by the Central Office. All changes after this date are possible only upon Central Office approval. If contestants and team leaders need to apply for a visa to the Venue Country, Central Office, on behalf of the Venue Officials, may request their details earlier in order to comply with visa requirements

**3.5.** Each contestant should bring to the IEO the document (personal ID) confirming that he/she is eligible to participate.

### **4. FEES**

**4.1.** IEO 2023 has no registration fees.

**4.2.** Sending Organizations are responsible for covering all their teams' participation expenses, including but not limited to accommodation, meals, and transfer costs. The specifics on each Venue, such as estimated costs and due dates for booking, will be released no later than 21st January 2023.

**4.3.** Observers and visitors can come to the Venues on the same conditions as contestants and team leaders.

**4.4.** Accommodation facilities at the Venues vary. Should a participant require a single room, they should contact the Venue Steering Committee to get further details on their Venue of choice.

**4.5.** All charges must be paid before June 30th, 2023. Venue Steering Committees may request a booking fee which is to be paid no later than two weeks after the Venue choice deadline (February 15th for early-bird applicants and 3YA partners, June 15th for late applicants).

**4.5.1.** The accommodation prices may vary depending on the time of the Venue confirmation, thus, the Venue Steering Committees can not guarantee those prices until the prepayment is done and the hotels are booked.

**4.6.** If an observer or a visitor wants to attend a part of the IEO program, he/she should discuss the participation fee with the Venue Steering Committee.

**4.7.** Refund policy for each Venue is to be defined by the Venue Steering Committee. IEO Central Office is not involved in the refund of in-person attendance cancellations.

## **5. LEGAL LIABILITY**

**5.1.** IEO Central Office and Venue Steering Committee will ensure proper security mechanisms are in place, and that the contestants are informed of the rules and regulations of the venue and the Olympiad.

**5.2.** In case any adversity upon a contestant, observer, or team leader happens due to a reason that was not under IEO's responsibility, the organization does not accept any legal responsibility.

**5.3.** IEO Central Office and Venue Steering Committees will provide support to the best of their abilities during emergencies.

**5.4.** For minors participating in the IEO, legal guardians should sign a responsibility waiver denoting that they understand the risks associated.