



INTERNATIONAL
ECONOMICS OLYMPIAD

Contestant Guidance

[updated on 20 July]

INTERNATIONAL ECONOMICS OLYMPIAD 2024

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Schedule of Major Events

DATE	TIME	SESSIONS	PLATFORM
20 July, 12:00 UTC – 22 July, 12:00 UTC		Technical Test	contest.ecolymp.org
22 July	<i>all day</i>	Arrivals	
23 July	8:00 UTC – 8:30 UTC	Technical Test for Hong Kong Venue	contest.ecolymp.org
	9:00 UTC – 10:30 UTC	Opening Ceremony	Youtube
24 July	7:00 UTC – 12:00 UTC	Economics Test	contest.ecolymp.org
25 July	7:00 UTC – 8:00 UTC	Financial Literacy Test	contest.ecolymp.org
26 July	<i>all day</i>	Cultural Events / Break Day	-
	23:59 UTC	Business Case Reveal	WhatsApp, email
27 July	<i>all day</i>	Business Case Preparation	-
	23:59 UTC	Business Case Slides Submission Deadline	Email: presentations@ecolymp.org
28 July	2:30 UTC – 5:00 UTC	Business Case Presentations	ZOOM Cloud Meetings
	5:00 UTC – 6:00 UTC	Lunch Break	-
	6:00 UTC – 7:30 UTC	Business Case Presentations	ZOOM Cloud Meetings
	9:00 UTC – 12:00 UTC	Business Case Presentations Grand Finals	ZOOM Cloud Meetings
29 July	3:00 – 8:30 UTC	Moderation	ZOOM Cloud Meetings
30 July	8:00 UTC – 9:30 UTC	Closing Ceremony	Youtube
31 July	<i>all day</i>	Departures	-

Communication

All essential information about the IEO 2024 is provided to the participants via email campaigns and WhatsApp chats. Participants will be invited to said chats prior to the IEO via an email campaign.

For the whole duration of the IEO 2024, each team is assigned a volunteer who provides informational support and helps with organizational and technical issues. Each team has a chat with the assigned volunteer on WhatsApp for effective communication.

The IEO 2024 major news is published in the IEO 2024 Announcement chat on WhatsApp that all participants should join via the invitation link sent from info@ecolymp.org. Participants can discuss the Olympiad and other topics in the IEO 2024 Official Chat.

Ceremonies

The Opening and Closing Ceremonies will take place on the IEO Youtube channel. To use the chat on the platform, participants need to log in using their Google account.

Note: final results are **NOT** announced prior to the Closing Ceremony.

Technical Instructions for Rounds

Economics Test & Financial Literacy

Financial Literacy and Economics rounds are held in the form of online proctored exams on the IEO testing platform: contest.ecolymp.org.

You will be sent an email containing your login and password by 20 July. Use these data to log in on contest.ecolymp.org. Confirm your registration by changing the password and complete your profile. Take the Technical Test at the recommended time.

! During the IEO, you will have to use:

- Online Contestants: cameras of **two** devices (a computer/laptop and a smartphone);
- On-site Contestants at Hong Kong Venue: a computer/laptop.

Online teams are recommended to participate from the same location: in this case, Single-Room Proctoring rules are applied in addition to the basic configuration of the contestants' individual space described in this guide. Team Leader ensures that the local venue can accommodate all the contestants at a reasonable distance from each other and broadcasts the examination room to the IEO Central Office via Zoom during the rounds.

System Requirements

Parameter	Minimum requirements
Web browser (PC)	Google Chrome (the latest version) Internet cookies must be enabled. JavaScript must be enabled.
Browser (smartphone)	Google Chrome (Android) / Safari (IOS)
Operating System	Windows 7 and older versions, macOS 10.12 "Sierra" and older versions
Supported mobile version	Android 4.4+ Chrome 72+, iOS 13+ Safari
Webcam	640x480, 15 fps

Headset	Not allowed
Speakers	Optionally
Web (Internet)	256 Kbit/s
Additional Software	Some security software programs, like antivirus or Internet security software, can disrupt exam delivery and may need to be disabled.

Before the event, you should check the compatibility of the computer with the proctoring system on the page <https://proctored.com/check>.

Additionally, you can check the webcam, microphone and network here:

- [Webcam test](#)
- [Microphone test](#)
- [WebRTC Test](#)
- [Check the internet speed](#)

In case you have trouble with configuration, turn to [F.A.Q](#) that contains solutions to the most common problems.

Exam Checklist

Make sure you have completed the Technical Test before the start of the Olympiad.

Prepare:

- ☐ ID Card with your name and photograph
- ☐ Steady internet connection
- ☐ Computer/laptop, plugged into a power source, for tests
- ☐ Smartphone, plugged into a power source, for proctoring (*not applicable to contestants at Hong Kong Venue*)

Restrictions:

- ☐ No talking or singing
- ☐ No extra devices
- ☐ No third persons in the room (*except for your teammates and team leader if you participate online, and other contestants at the Venue if you participate on-site*)
- ☐ Notifications must be switched off

Allowed:

- ☐ Scratch paper and a pen
- ☐ Snacks (chocolate, fruit etc.) and water (the wrapping must be off)
- ☐ Chatting with the proctor on technical issues

Exams Rules

Both Economics and Financial Literacy tests are taken at contest.ecolymp.org. Except for the platform, the **only webpage you are allowed to visit** during the rounds is: Dictionary – translate.google.com

Allowed	Not allowed
• using the following web page: ◦ translate.google.com (to translate words into your language) • using scratch paper to take notes (show the blank white sheets to the camera at the beginning of the exam) • using the online calculator within the interface of proctoring • having snacks, water, and tissues (make sure that the wrapping is off)	• opening any extra web pages or applications • using headphones, calculator* or any other extra devices • leaving your seat • chatting with other people (except for your proctor / Venue volunteer) • switching off the cameras (for online participants) or screen sharing (for everyone) • placing the second (mobile) camera in a way that leaves you and your workplace out of the frame • finishing the proctoring session before submitting your answers

* Contestants at Hong Kong Venue can use simple non-programmable calculators which have no more functions than the online calculator the IEO platform suggests. Online calculators will also be available within the interface of the test for the Hong Kong Venue.

If the proctor finds any activity suspicious, they will ask you to show the area of the room out of the camera view or warn you about the possible violation in the chat. Stay focused during the round — do not look away from the screen or your draft for more than 15 seconds.

Composition and duration

Economics

NOTE! You will see the tasks in the following order:

1. 20 multiple-choice questions (80 minutes)
2. 5 open questions (155 minutes)

Between the two parts, you will have a 30-minute break to cover your physical needs. You will not be able to go back to multiple-choice questions after the break starts; you will not be able to have a break while working on the questions. Make sure you have checked your answers before switching to the next part of the round.

Financial Literacy

The round is composed of 25 multiple-choice questions. You will have 60 minutes to complete the test.

Technical Issues

In case there are technical issues that prevent the participant from completing the test (connection/electricity failure), the Jury assesses the results received before the participant left the system.

To avoid technical issues, follow the recommendations:

- 1) Check your equipment according to the instructions in «Minimum Requirements». In case you have trouble with configuration, turn to [F.A.Q](#) that contains solutions to the most common problems;
- 2) Complete the Technical Test to learn the interface and the general functions of the platform;
- 3) Use fully-charged devices: if possible, leave them on the charger for the whole duration of the exam;
- 4) If possible, use a laptop and not a computer in order to prevent being disconnected from the network due to electricity shortcuts and/or any similar problems.

Technical questions can be sent to support@ecolymp.org. Please mention your full name and country and provide a detailed description of your problem with screenshots.

Business Case

The Business Case lasts for two days:

- 1) 27 July: day of preparation;
- 2) 28 July: day of presentations.

During the day of preparation, contestants may use any online and offline materials, but it is prohibited to contact other people for help. All teams submit their slides by 23:59 (UTC), 27 July. No changes to slides are allowed after this time.

On the day of presentation, teams are divided into groups. Each group is assigned a separate panel of judges and a volunteer. The slides are broadcasted from the volunteer's computer. The control of the slides is given either to the volunteer or to one of the team members. Should the team choose the latter option, they are to discuss which contestant is going to control the slides via Zoom remote control function and indicate that to the volunteer when asked prior to the presentation.

The top team from each group is invited to the public Business Case Finals. In the Finals, teams are to present their solution again and be graded by a panel of professional judges.

Moderation

On 28 July, contestants and team leaders gain access to the solutions and grades for Economics. They can compare each solution to the grading parameters published in advance and prepare to discuss the marks with the Jury. On the same day, the Steering Committee launches a form to collect requests for moderation.

To help the Jury find the papers of the contestants and to be able to reevaluate the marks given, we recommend to prepare the following information in advance:

- The contestant's name;
- Tasks, numbers of tasks to be reviewed;
- Grading parameters;
- Contestant's solution with the parts of the solution that are considered to not be evaluated in accordance with those parameters underlined.

Please note that the prepared information is to be used to aid the team's representative in the oral moderation process and cannot be submitted in writing; however, a written note can be provided to the Jury during the Moderation to

easen the comprehension of the arguments. The Jury can choose to read it or listen to the oral presentation only.

On 29 July, representatives of teams present their arguments in defense of contestants' solutions before the Jury. The Jury members are distributed in several rooms in accordance with the number of moderation requests for each question and their specialization in particular questions.

Each team is given 20 minutes which can be spent in one or several rooms and can be devoted to the discussion of any number of solutions. The schedule of moderation is published on the day of the event once all the teams submit their requests. Each team will be assigned a particular entrance time based on their region/time zone.

The time keeper in each room will warn about the time limit and fix the result of reevaluation and the time spent in each room. It is strongly recommended to base the defense on the grading parameters that include strict rules on what mark should be set according to the text of the contestant's solution.

The grades will be updated on the platform by 29 July, 23:00 UTC.