APPLICATION GUIDELINE

of the International Economics Olympiad





IEO Application Guideline

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In order to select and send a team to represent a country at the International Economics Olympiad (the IEO), the organization willing to host the selection process needs to submit an application which will be reviewed by the IEO Executive Board (the EB) according to the criteria stated in this document.

According to the IEO Statute, there are two types of applications:

1. **Application for a 3-year agreement** (3YA) with the IEO.

Once the 3-year agreement is concluded, no applications from the same country will be accepted for the next 3 IEOs.

- 2. **Application for a 1-year participation** in a particular IEO. There are three categories of such applications:
 - a. **Preliminary application.** The application must be submitted before October 31
 - b. **Early-bird application.** The deadline for submitting an early-bird application for a 1-year participation is 31 January of the year of the IEO.
 - c. **Late application.** The deadline for submitting a late application is specified in the relevant IEO Annual Regulations, but should be no later than 1 month before the IEO.

Conditions for the applications are divided into the following categories:

- Conditions for the entity. Conditions that are applied to the prospective Sending Organization.
- 2. Conditions **for the competition**. Conditions that are applied to the selection process through which the contestants that will represent a country at the IEO are chosen.
- 3. **Necessary** conditions. The conditions which, if not fulfilled, will decisively lead to the declination of the application.
- 4. **Desirable** conditions. The conditions which, if not fulfilled, may or may not lead to the declination of the application.



Application for a 3-Year Agreement

Necessary Conditions

For the entity

- The entity seeking to conclude a 3YA with the IEO must demonstrate that it has or is able to obtain sufficient expertise to develop the tasks for the national competition and grade contestants' work. This may be employed experts that work for the entity or an agreement with an institution (university, appropriate ministry, the central bank, NGOs, etc.) that commits itself to provide services for such experts.
- 2. The entity seeking to conclude a 3YA with the IEO must demonstrate that it has or is able to obtain more than sufficient financial resources to send the selected students to the IEO. This may include available capital, cash reserve, secured sponsorship agreements, significant experience in organising crowdfunding/fundraising campaigns.
- 3. The entity seeking to conclude a 3YA with the IEO must demonstrate that it has organizational resources and managerial capabilities to conduct competitions and manage delegations. This can be proven by having organized national competitions in economics or any other subjects, accreditation.
- 4. The entity should provide a long-term (at least 3 years) roadmap of the development of the competition that is meant to be the selection process for the IFO
- 5. The entity should have been a Sending Organization for the IEO for at least one year.

For the competition

- 1. Before applying for a 3YA, the competition that is meant to be the selection process for the IEO team must have been conducted in the country at least once.
- 2. The competition in question must have at least one of the three subjects of the IEO (economics, financial literacy, business case) or their combination as a separate part. The team for the IEO must be selected mainly based on the results of this part (these parts), the command of English can also be considered.
- 3. The competition in question must be open for participation to any individual who complies with the IEO participation rules. For multi-stage competitions, this must apply for the first stage.
- 4. A long-term (at least 3 years) roadmap of the development of the competition in question is provided.



Desirable Conditions

For the entity

- 1. The entity has accreditation(s) for selecting national teams for other International Olympiad(s).
- 2. The entity has official support from the national government. This can be proven with a letter of support issued by the Government, the Ministry of Education, the Ministry of Finance, the Central Bank or similar bodies.

For the national competition

- 1. The competition has no or low participation fees for contestants.
- 2. The dates of all stages of the competition are planned at least 6 months before the stages.
- 3. In the Statute (or similar document) regulating the competition, the strong commitment to its fairness, openness and transparency is clearly articulated.



3-Year Agreement Application Form

The application form can be downloaded here: https://files.ieo-official.org/3YAF.docx. Any application for the 3YA must include the following sections:

- 1. The full official name of the applying entity.
- 2. Short name of the applying entity (to be used in promotional materials).
- 3. Contact details of the applying entity.
- 4. Contact information of the Head of the organization:
 - a. Full name:
 - b. Email address:
 - c. Phone number;
- 5. Contact information of the Coordinator (the contact person):
 - a. Full name;
 - b. Email address:
 - c. Phone number.
- 6. Detailed description of the selection process:
 - a. Official name of the competition.
 - b. Language of the competition.
 - c. Number and general description of the stages of the competition.
 - d. History of the competition (year of its establishment, number of participants of each stage of the competitions prior to the year of application, etc.).
 - e. Information about the promotion of the competition and the registration process.
 - f. Tentative participation fees (in local currency and converted to USD), if any.
 - g. Names of the governing bodies of the competition, including the approximate numbers of their members.
 - h. Names of other bodies that support or supported the competition (government, universities, NGOs, sponsors, etc.), with details of support.
- 7. Proof of financial resources.
- 8. Proof of organizational resources.
- 9. Entity's experience in organizing other competitions for high school students, explained.
- 10. The Statute (or similar document) of the competition, translated into English.
- 11. Sample tasks/actual tasks of the competitions prior to the year of application, translated into English.
- 12. Any other information that the applicant finds appropriate.



Application for a 1-Year Participation

Necessary Conditions

For the entity

- The entity seeking to send a team to the IEO must demonstrate that it has or is able
 to obtain sufficient expertise to develop the tasks for the national competition and
 grade contestants' work. This may be employed experts that work for the entity or
 an agreement with an institution (university, appropriate ministry, the central bank,
 NGOs, etc.) that commits itself to provide services for such experts.
- The entity seeking to send a team to the IEO must demonstrate that it has or is able
 to obtain more than sufficient financial resources to send the selected students to
 the IEO. This may include available capital, cash reserve, secured sponsorship
 agreements, significant experience in organising crowdfunding/fundraising
 campaigns.
- 3. The entity seeking to send a team to the IEO must demonstrate that it has organizational resources and managerial capabilities to conduct competitions and manage delegations. This can be proven by having organized national competitions in economics or any other subjects, accreditation.

For the competition

- The competition that is meant to be the selection process for the IEO must have at least one of the three subjects of the IEO (economics, financial literacy, business case) or their combination as a separate part. The team for the IEO must be selected mainly based on the results of this part (these parts), the command of English can also be considered.
- 2. The competition in question must be open for participation to any individual who complies with the IEO participation rules. For multi-stage competitions, this must apply for the first stage.
- 3. In the Statute (or similar document) regulating the competition, the strong commitment to its fairness, openness and transparency is clearly articulated.

Desirable Conditions

For the entity

- 1. The entity has accreditation(s) for selecting national teams for other International Olympiad(s).
- 2. The entity has official support from the national government. This can be proven with a letter of support issued by the Government, the Ministry of Education, the Ministry of Finance, the Central Bank or similar bodies.

For the national competition

- 1. The competition has no or low participation fees for contestants.
- 2. The dates of all stages of the competition are planned at least 3 months before the stages.



1-Year Participation Application Form

The application form can be downloaded here: https://files.ieo-official.org/1YAF.docx.
Any application for 1-year participation must include the following sections:

- 1. The full official name of the applying entity.
- 2. Short name of the applying entity (to be used in promotional materials).
- 3. Contact details of the applying entity.
- 4. Contact information of the Head of the organization:
 - a. Full name:
 - b. Email address;
 - c. Phone number.
- 5. Contact information of the Coordinator (the contact person):
 - a. Full name;
 - b. Email address;
 - c. Phone number.
- 6. Information about and proof of government support, if any.
- 7. Detailed description of the selection process:
 - a. Official name of the competition.
 - b. Language of the competition
 - c. Number and general description of the stages of the competition.
 - d. (Approximate) dates of each stage of the competition.
 - e. Number of participants of each stage of the competition, if it has been already held.
 - f. Information about the promotion of the competition and registration process.
 - g. Names of the governing bodies of the competition, including the number and names of their members (any additional affiliation of the members should also be mentioned).
 - h. Tentative participation fees (in local currency and converted to USD), if any.

The following additional information can be provided to enhance the application:

- 8. History of the competition (year of its establishment, number of participants of each stage of the competition(s) prior to the year of application).
- 9. The Statute (or similar document) of the competition, translated into English.
- 10. Sample tasks/actual tasks of the competitions prior to the year of application, translated into English.
- 11. Information regarding the funding of the competition and partner organisations (sponsors) and proof of financial resources for sending the team to the IEO.
- 12. Any further information the applicant finds appropriate.

