

International Economics Olympiad

International Economics Olympiad is an annual international competition for high school students in the areas of Economics and Finance. Participation is free of charge.



INTERNATIONAL ECONOMICS OLYMPIAD

IEO MISSION

To further Economics and Financial Literacy education in high schools throughout the world.

IEO IN NUMBERS

8

years

71

participating countries

>600K

national competitions participants annually

54

new national selections

IEO AIMS

Combating educational inequality

- Provide access to quality Economics and Financial Literacy education
- Create social ladders for young aspiring economists of non-privileged backgrounds

Fostering international understanding and collaboration

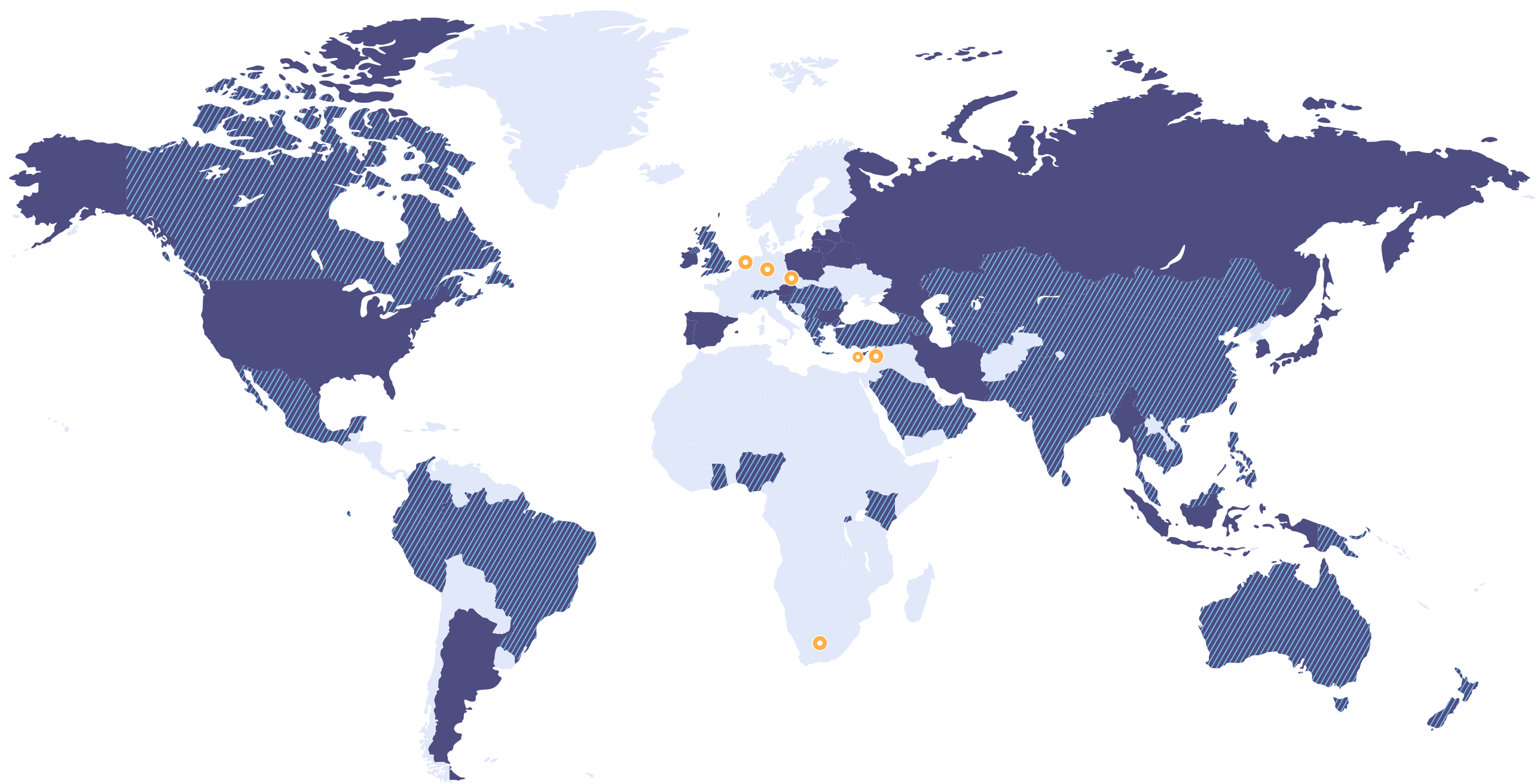
- Stimulate international networking, ideas and experience exchange

Tackling pressing world issues and inspiring the future generation of leaders

- Offer real-world tasks and up-to-date learning materials



NATIONAL COMPETITIONS

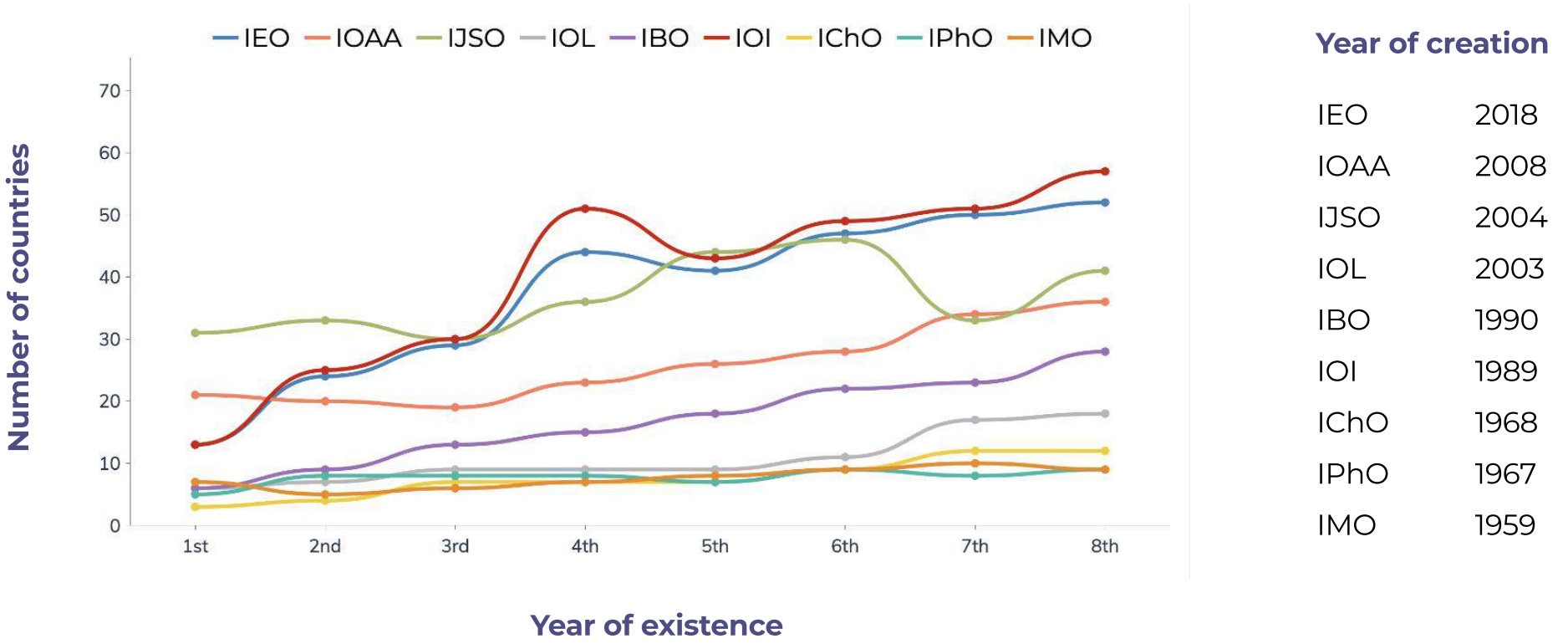


- Countries that sent a team to the IEO at least once
- Countries where new national economics competitions have been established after the start of the IEO
- Countries that sent Observers to the IEO at least once

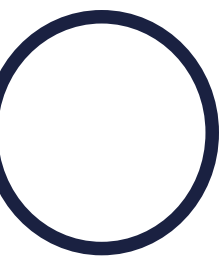
THE IEO IN NUMBERS

	IEO 2018	IEO 2019	IEO 2020	IEO 2021	IEO 2022	IEO 2023	IEO 2024	IEO 2024
Host city/country	Moscow, Russia	Saint-Petersburg, Russia	Online (Kazakhstan)	Online (Latvia)	Online (China)	Hybrid: Online/Volos, Greece	Hybrid: Online/Hong Kong	Hybrid: Online/Baku, Azerbaijan
Number of countries	13	25	33	44	41	47	50	52
Number of participants	64	131	133	217	201	223	237	258
Partners								

COMPARISON WITH OTHER INTERNATIONAL OLYMPIADS — GROWTH RATES



IEO TASKS



1. ECONOMICS

A test of 20 multiple-choice questions and 5 open questions (out of which only 4 are graded, in accordance with the contestant's choice)



2. FINANCIAL LITERACY

A test of 25 multiple-choice questions



Used to be held in the format of the Financial Literacy game



3. BUSINESS CASE

Presentation of case solutions in English before the Jury

coreecon

Economics for a changing world

CORE VALUES

1

Ensuring a level playing field for all participants, irrespective of their educational backgrounds

2

Fostering an interest in contemporary economics rather than merely assessing rote knowledge of traditional models common in introductory courses.



PROBLEMS WE SOLVE



COMBATING EDUCATIONAL INEQUALITY

We offer everyone the chance to take part in the competition and use our resources for preparation. We help students find teachers in their countries, and help teachers to collaborate with each other and find ways to improve their curricula and organize national events. For IEO alumni, we offer free consultations on top university enrollment strategies.



FOSTERING INTERNATIONAL UNDERSTANDING AND COLLABORATION

We create a long-standing network of young individuals and teachers who not only share a passion for economics but also develop deep friendships and collaborative relationships across borders. The IEO breaks down barriers, promotes dialogue, and instils values of a more interconnected and peaceful world. The experience of working together on projects, discussing economic issues, and building international friendships can significantly contribute to a more unified and understanding global community, ultimately promoting peace and cooperation.



PROMOTING FINANCIAL LITERACY

We offer interactive, game-like personal finance practice, which allows multiple attempts, competition with students worldwide and personalized feedback.



FOSTERING ENTREPRENEURSHIP AND INNOVATION

IEO Business Case competition promotes entrepreneurial thinking and innovation among high school students, with a focus on creating an environment that nurtures and supports aspiring young entrepreneurs. It gives a chance for creating solutions to complex business problems through teamwork, collaboration and international discussions that happen between contestants and business professionals that partner with the IEO.



TEACHING GLOBAL CHALLENGES

IEO tasks are not mere economic theory: we invite students to discuss global real-world problems and their solutions, encourage critical thinking and support ideas with evidence. IEO speakers on complex issues are world-renowned experts in their fields.

PURSuing SUSTAINABLE DEVELOPMENT GOALS

THE IEO WORKS TOWARDS UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS:

GOAL 4

QUALITY EDUCATION



Ensure inclusive and equitable quality education

4.3

4.4

4.7

4.C

GOAL 10

REDUCED INEQUALITIES



Reduce inequality within and among countries

10.2

10.6

10.B

GOAL 17

PARTNERSHIPS
FOR THE GOALS



Strengthen the means of implementation
and revitalize the Global Partnership for Sustainable
Development

17.1

17.3

17.6

17.13

17.16

17.17

GOAL 8

DECENT WORK
AND ECONOMIC GROWTH



Promote sustained, inclusive and sustainable
economic growth, full and productive employment
and decent work for all

8.3

8A

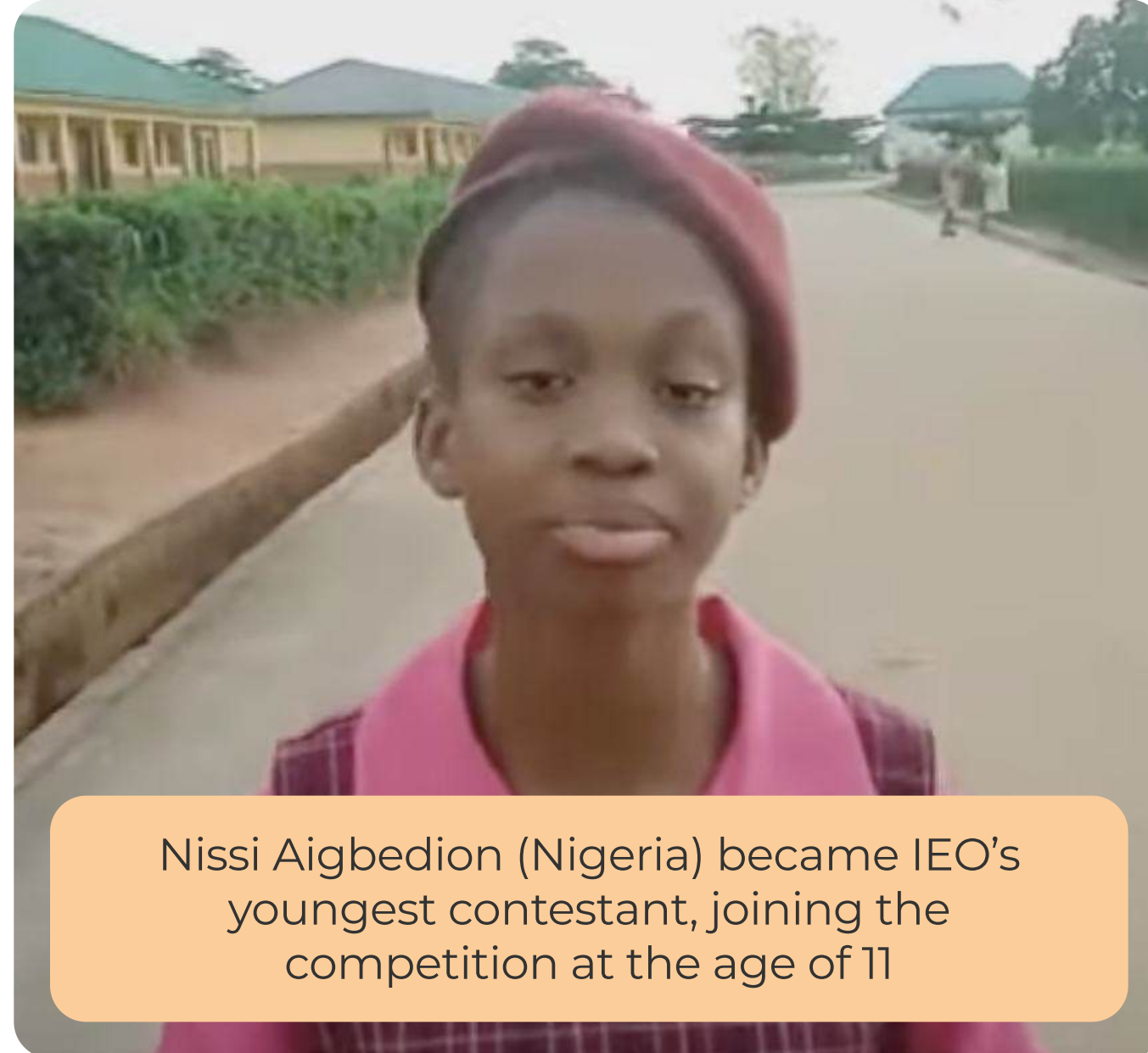


WE MAKE IMPACT

Thanks to the IEO, economics education spreads over the youth in the countries where financial studies are not on the curriculum

In more than a half of IEO participating countries, economics is not studied in schools as part of the general curriculum.

We help students build an international network and get their knowledge tested by the world's best economics educators.



Nissi Aigbedion (Nigeria) became IEO's youngest contestant, joining the competition at the age of 11



Diāna Paula Upmale (Latvia) enrolled at Bocconi University with IEO bronze medal on her portfolio.



Andy Wei (Canada) initiated the creation of the Canadian Economics Olympiad to be able to get selected to the IEO.



Jason Hauselnoy (Singapore) launched the national selection in his country being a student himself and became one of the youngest team leaders.



Host: Russia



 2018.ieo-official.org

13

countries and territories

15

teams

64

contestants

Host: Russia



 2019.ieo-official.org

24

countries and territories

29

teams

131

contestants

Host: Kazakhstan



 2020.ieo-official.org

29

countries and territories

29

teams

130

contestants

Host: Latvia



 2021.ieo-official.org

44

countries and territories

44

teams

217

contestants

Host: China



 2022.ieo-official.org

40

countries and territories

41

teams

201

contestants

Host: Greece



 2023.ieo-official.org

47

countries and territories

47

teams

223

contestants

Host: Hong Kong



 2024.ieo-official.org

50

countries and territories

51

teams

237

contestants



Host: Azerbaijan



 2025.ieo-official.org

52
countries and territories

53
teams

258
contestants



ECONOMICS ROUND, IEO 2018



TEAMS PRESENTATION, IEO 2020

The key to victory is a hefty monetary stimulus



BUSINESS CASE PRESENTATION, IEO 2022



ERIC MASKIN'S LECTURE, IEO 2019



TEAMS PRESENTATION, IEO 2020

The key to victory is a hefty monetary stimulus



BUSINESS CASE PRESENTATION, IEO 2022



TEAMS GATHERING, IEO 2023



OPENING CEREMONY, IEO 2024



FINANCE ROUND, IEO 2025

ORGANIZATIONAL STRUCTURE OF THE IEO

- International Board

>

responsible for strategic planning, key decisions
- Executive Board

>

manages the IEO policies and operations
- Advisory Board

>

provides advice on the long-term development of the IEO
- Central Office

>

responsible for all ongoing operations of the IEO, including all long-term partnerships, the IEO website, fundraising, etc.
- Steering Committee

>

team of organizers of the current Olympiad, changes annually
- Problem Committee

>

includes experts working on for creating the IEO tasks and a panel of judges made up of teachers responsible for transparency and objectivity of the grading

IEO ADVISORY BOARD

- 

Alexandr Zhitkovskiy
IEO Association
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MIT Sloan
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Universidad Carlos III de Madrid
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Joelson Sampaio
FGV EESP
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Laurence Kotlikoff
Boston University
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Petra Moser
New York University
- 

Yingyi Qian
Tsinghua University

IEO WEEK IN DETAIL

THE IEO WEEK TAKES PLACE IN JULY-AUGUST



EDUTAINMENT & COMMUNITY

IEOx WinterChallenge

Online competition created by the IEOx Community for everyone under the age of 21. Its aim is to help high school students challenge their knowledge of economics and get familiar with the real IEO.

IEOx Training Ground

Online preparatory project designed for all high school students. The project is aimed at providing an additional opportunity for students to learn economics, finance and business in an engaging format of online lectures followed by workshops

IEOx Essay Challenge

Online preparatory project designed for all high school students. The project is aimed at providing an additional opportunity for students to learn economics, finance and business in an engaging format of online lectures followed by workshops

Experience Exchange

Platform for Economics educators and competition organizers to share their experience with their colleagues from all over the world.

OPEN TRACK

Open competition running parallel to the main IEO and available to everyone interested. The rounds are based on the same tasks as the actual IEO and take place on the same dates. No age or education restrictions are imposed on the contestants, and no prior selection processes are required.

>2500 contestants from **61 countries**
since 2020



IEO ROADMAP

With 8 **years** of constant improvement, we keep developing the Olympiad to make it grow and prosper as the world's largest contest in **Economics, Business and Financial Literacy**.

2024-2027

■ 80+ PARTICIPATING COUNTRIES

- Recognition from governments, top universities and companies
- Content and format improvement
- Improvements in “Missing Women” in Economics problem

“International Economics Olympiad (IEO)”
Association (Switzerland) is created

2028-2030

■ 100+ PARTICIPATING COUNTRIES

- Secure hosting agreements for next 3-5 years
- Fair, open and effective National Selections
- Network of reliable sponsors
- Well-established IEO Community
- Well-known brand in education

HOSTING THE IEO

IEO Host takes the responsibility of organizing the Olympiad together with the IEO Central Office.

The cost of organizing the IEO starts from **500 000\$** and depends on the general level of prices in the country and the chosen options of venue, accommodation, transfer etc.

MAJOR COSTS INCLUDE:

-  Accommodation and meals for 400 people for 10 days
-  Transfer and logistics inside the country
-  Organization of Opening and Closing Ceremonies
-  VIP guests' participation
-  Souvenirs and activities
-  Venue for IEO events
-  Organizational costs

HELPING THE IEO

SPONSORSHIP

Help us cover essential costs. Your brand will be prominently featured in all our materials, events, and media coverage.

SCHOLARSHIPS AND PRIZES

Award top performers to motivate them and provide them with further educational opportunities

EDUCATIONAL RESOURCES

Develop educational materials and resources that can be used by participants worldwide

MENTORSHIP AND WORKSHOPS

Offer students invaluable insights into the real-world applications of their studies by inviting your experts to share experience



WHAT WE CAN OFFER

BRAND REPRESENTATION

We may include partner’s logo and name to our branded materials and PR reports, devote program slots to notable representatives of the company etc.

HONORABLE STATUS

We acknowledge contribution of our partners with honorable titles.

BRONZE SPONSOR	5,000 - 50,000\$
SILVER SPONSOR	50,000-100,000\$
GOLD SPONSOR	100,000-200,000\$
PLATINUM SPONSOR	200,000-500,000\$
GENERAL SPONSOR	500,000-2,000,000\$ PER YEAR



CONTACTS

 info@ieo-official.org

International Economics
Olympiad (IEO)™ Association

c/o Science Olympiad
University of Bern
Hochschulstrasse 6
3012 Bern
Switzerland

USEFUL LINKS



MAIN WEBSITE ieo-official.org

mission

goals

guidelines

preparation



YEARLY WEBSITES

countries

results



INSTAGRAM AND FACEBOOK:

[instagram.com/the_ieo/](https://www.instagram.com/the_ieo/)
[facebook.com/Ecolymp/](https://www.facebook.com/Ecolymp/)

news

activities

inspiration



YOUTUBE

[youtube.com/@InternationalEconomicsOlympiad](https://www.youtube.com/@InternationalEconomicsOlympiad)

lectures

projects

ceremonies



LINKEDIN

[linkedin.com/company/ieo-international-economics-olympiad/](https://www.linkedin.com/company/ieo-international-economics-olympiad/)

community

partners

APPENDIX 1: IEO participating countries and territories throughout the years

2018	2019	2020		2021		2022		2023	
Austria	Austria	Austria	Romania	Albania	Lebanon	Albania	Montenegro	Albania	Mexico
Brazil	Bangladesh	Bangladesh	Russia	Armenia	Lithuania	Armenia	Myanmar	Argentina	Mongolia
Indonesia	Brazil	Belarus	Sri Lanka	Australia	Malaysia	Bangladesh	Nepal	Armenia	Montenegro
Ireland	China	Brazil	Switzerland	Bangladesh	Mexico	Belarus	Nigeria	Bangladesh	Nepal
Kazakhstan	Ghana	Canada	Taiwan	Belarus	Nepal	Brazil	North Macedonia	Belarus	Nigeria
Latvia	Greece	China	USA	Brazil	New Zealand	Cambodia	Republic of Korea	Brazil	North Macedonia
Malaysia	India	Ghana		Bulgaria	Nigeria	Canada	Romania	Cambodia	Oman
Myanmar	Indonesia	Greece		Cambodia	Poland	China	Russia	Canada	Peru
New Zealand	Ireland	Hungary		Canada	Portugal	Colombia	Slovenia	China	Republic of Korea
Russia	Kazakhstan	India		China	Republic of Korea	Ecuador	Spain	Colombia	Romania
Spain	Latvia	Indonesia		Colombia	Romania	Ghana	Sri Lanka	Ecuador	Russia
Switzerland	Latvia	Iran		Croatia	Russia	Greece	Switzerland	Georgia	Slovenia
USA	Malaysia	Ireland		Ecuador	Spain	Hong Kong	Taiwan	Ghana	Spain
	New Zealand	Kazakhstan		Ghana	Sri Lanka	India	Thailand	Greece	Sri Lanka
	Poland	Kyrgyzstan		Greece	Switzerland	Indonesia	Türkiye	Hong Kong	Switzerland
	Portugal	Latvia		Hong Kong	Taiwan	Iran	USA	India	Taiwan
	Republic of Korea	Malaysia		India	Thailand	Kazakhstan	Uzbekistan	Indonesia	Thailand
	Romania	Mexico		Indonesia	Türkiye	Kyrgyzstan	Vietnam	Iran	Türkiye
	Russia	Nepal		Iran	USA	Lithuania		Japan	Turkmenistan
	Spain	New Zealand		Ireland	Uzbekistan	Macau (China)		Kazakhstan	UAE
	Switzerland	Pakistan		Kazakhstan	Vietnam	Malaysia		Kyrgyzstan	UK
	UAE	Poland		Kyrgyzstan		Mexico		Macau (China)	Uzbekistan
	USA	Republic of Korea		Latvia		Mongolia		Malaysia	Vietnam

APPENDIX 1: IEO participating countries and territories throughout the years

2024			2024		
Albania	Malaysia	UK	Albania	Malaysia	Türkiye
Armenia	Mexico	Uzbekistan	Armenia	Mexico	UAE
Azerbaijan	Mongolia	Vietnam	Azerbaijan	Mongolia	UK
Bangladesh	Nepal		Bangladesh	Nepal	USA
Butan	Nigeria		Brazil	Nigeria	Uzbekistan
Brazil	North Macedonia		Bulgaria	North Macedonia	Vietnam
Cambodia	Pakistan		Canada	Pakistan	
Canada	Peru		China	Papua New Guinea	
China	Philippines		Colombia	Peru	
Colombia	Portugal		Croatia	Philippines	
Cyprus	Republic of Korea		Cyprus	Portugal	
Ecuador	Romania		Ecuador	Republic of Korea	
Ghana	Russia		Ghana	Romania	
Greece	Rwanda		Georgia	Russia	
Hong Kong	Singapore		Greece	Rwanda	
India	Slovenia		Hong Kong	Saudi Arabia	
Indonesia	Spain		India	Singapore	
Iran	Sri Lanka		Indonesia	Slovenia	
Japan	Switzerland		Iran	Spain	
Kazakhstan	Taiwan		Japan	Sri Lanka	
Kenya	Thailand		Kazakhstan	Switzerland	
Kyrgyzstan	Türkiye		Kenya	Taiwan	
Macau (China)	UAE		Macau (China)	Thailand	

APPENDIX 2: Publications about the IEO

2018

>80 Publications about the first IEO in media throughout the world

Partners:



2020

>180 Publications about the third IEO in media throughout the world

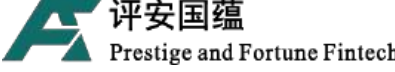
Partners:



2022

>200 Publications about the fifth IEO in media throughout the world

Partners:



2019

>100 Publications about the second IEO in media throughout the world

Partners:



2021

>150 Publications about the fourth IEO in media throughout the world

Partners:



2023

>200 Publications about the sixth IEO in media throughout the world

Partners:



APPENDIX 2: Publications about the IEO

2024

>200

Publications about the first IEO in media throughout the world

Partners:



2025

>200

Publications about the first IEO in media throughout the world

Partners:



The IEO is Supported by Governments and Media around the World

2018



**Team Latvia meeting
the President
of Latvia, 2018**

2020



**Team Brazil meeting
the President
and Minister
of the Economy
of Brazil, 2020**

2019



**Team Spain meeting
the Minister
of Education
of Spain, 2019**

2021



**The President
of Latvia greets
participants
of IEO 2021**

The IEO is Supported by Governments and Media around the World

2022



How two Bengaluru students made India proud

2023



Team Brazil meeting the President of the Central Bank of Brazil

2024



CNA: Taiwanese students won 3 gold, 1 silver and 1 bronze medals, the group ranked 2nd



Team Greece sharing their IEO experience on Greek national TV

The IEO is Supported by Governments and Media around the World

2024



**Team UAE meets the
President of the United
Arab Emirates**

2025



**Team Mexico meeting
with the Deputy
Governor of the Central
Bank**