

# ANNUAL REGULATIONS 2024



INTERNATIONAL  
ECONOMICS OLYMPIAD

## 1. GENERAL

- 1.1.** The Host Territory of the seventh International Economics Olympiad is Hong Kong, China.
- 1.2.** The Host Organization of the seventh International Economics Olympiad is Gifted Education Council (GEC).
- 1.3.** Two participation formats are available for teams: an online format, and an in-person format from the Venue in Hong Kong, China. The choice of the format is to be communicated by the Sending Organizations in due time. Participating countries are to choose the preferred IEO 2024 participation format no later than March 1<sup>st</sup> (for early-bird applicants and 3YA partners) and May 15<sup>th</sup> (for late applicants). IEO Central Office is responsible for collecting preferences, coordinating the procedure, and supervising the arrangements. Places at the Hong Kong facilities are granted on a first-come-first-served basis. The IEO Central Office does not accept any responsibility if the venue provider is booked out.

## 2. DATES

- 2.1.** The IEO will take place between July 22<sup>nd</sup> and July 31<sup>st</sup>, 2024.
- 2.2.** The approximate program of the IEO is as follows:

<b>Date</b>	<b>Activities</b>
July 22 <sup>nd</sup>	Arrivals
July 23 <sup>rd</sup>	Opening Ceremony
July 24 <sup>th</sup>	Economics Test
July 25 <sup>th</sup>	Financial Literacy Cultural Activities
July 26 <sup>th</sup>	Cultural Activities
July 27 <sup>th</sup>	Business Case Preparations Cultural Activities for TLs
July 28 <sup>th</sup>	Business Case Presentations
July 29 <sup>th</sup>	Moderation Cultural Activities
July 30 <sup>th</sup>	Closing Ceremony
July 31 <sup>st</sup>	Departures

Full program is to be published to the participants no later than two weeks prior to the IEO 2024.

- 2.3.** All Contestants, Team Leaders, and Observers who choose the in-person participation format are expected to arrive at the venue on July 22<sup>nd</sup> and leave the venue on July 31<sup>st</sup>. Early

or late arrivals are possible and should be discussed with the Steering Committee in advance, but no later than two weeks prior to the beginning of the IEO 2024. Visitors and Guests may arrive on any day.

### **3. APPLICATION AND REGISTRATION**

**3.1.** Applying as a team means that an applicant agrees with the Statute and the 2024 Annual Regulations, guarantees to organize contestants' selection process and support the team (including finding means to provide the teams' transportation to and stay in Hong Kong, if the in-person format is chosen), to find and appoint Team Leader(s).

**3.2.** Applications are reviewed by the IEO Executive Board according to the Statute and Application Guideline.

**3.3.** All applications should be sent to the email address of the IEO Central Office: [info@ecolymp.org](mailto:info@ecolymp.org). The Central Office confirms the receipt of the application within two working days (this is not the approval of the application). The application form should be filled out according to the [IEO Application Guideline](#).

**3.4.** The 1-year participation application process has two stages: early-bird applications (deadline: January 31<sup>st</sup>, 2024) and late applications (deadline: April 30<sup>th</sup>, 2024). The Sending Organizations may apply at any stage.

**3.5.** The names and details of the Contestants and Team Leaders should be provided to the Steering Committee no later than June 30<sup>th</sup>, 2024 by filling in the form distributed by the Central Office. All changes after this date are possible only upon the Steering Committee's approval. If Contestants and Team Leaders need to apply for a visa to the Host Territory, Central Office, on behalf of the Steering Committee, may request their details earlier in order to comply with visa requirements

**3.6.** A team should consist of 1 to 5 Contestants and 1 to 2 Team Leaders, one of whom is appointed Team Leader A.

**3.7.** Each Contestant should bring to the IEO the document (personal ID) confirming that he/she is eligible to participate. Prior to the IEO, the Sending Organization is responsible for making sure that their contestants fit the eligibility criteria: i.e., they were born after June 30<sup>th</sup>, 2004; and have been working toward receiving a highschool diploma or a similar degree as of December 1<sup>st</sup>, 2023.

### **4. FEES**

**4.1.** IEO 2024 has no registration fees.

**4.2.** If the in-person format is chosen, Sending Organizations are responsible for covering their teams' participation expenses, including transportation to the Host Territory, visa fees, accommodation, meals, and transfers from and to the airport. Transfers between

accommodation and examination facilities, tours listed in the program, awards, and merchandise are to be covered by the Host Organization.

**4.3.** Observers and Visitors can come to the Venue on the same conditions as Contestants and Team Leaders. If an observer or a visitor wants to attend a part of the IEO program, he/she should discuss the participation fee with the Steering Committee.

**4.4.** Accommodation facilities vary. Should a participant require a single room, they should contact the Steering Committee to get further details on their accommodation of choice.

**4.5.** All charges must be paid before May 31<sup>st</sup>, 2024. The Steering Committee may request a booking fee which is to be paid no later than two weeks after the Venue choice deadline.

**4.5.1.** The accommodation prices may vary depending on the time of the Venue confirmation, thus, the Steering Committee can not guarantee those prices until the prepayment is done and the hotels are booked.

**4.6.** Refund policy for the in-person stay is to be defined by the Steering Committee. IEO Central Office is not involved in the refund of in-person attendance cancellations.

## **5. LEGAL LIABILITY**

**5.1.** The IEO Central Office and Steering Committee will ensure proper security mechanisms are in place, and that the contestants are informed of the rules and regulations of the venue and the Olympiad.

**5.2.** In case any adversity upon a Contestant, Observer, or Team Leader happens due to a reason that was not under IEO's responsibility, the organization does not accept any legal responsibility.

**5.3.** The IEO Central Office and Steering Committee will provide support to the best of their abilities during emergencies.

**5.4.** For minors participating in the IEO, legal guardians should sign a responsibility waiver denoting that they understand the risks associated. In these cases, Team Leaders hold the responsibility for Contestants in their teams.