

ANNUAL REGULATIONS 2025



INTERNATIONAL
ECONOMICS OLYMPIAD

1. GENERAL

1.1. The Host Country of the eighth International Economics Olympiad is Azerbaijan. The IEO will take place in Baku.

1.2. The Host Organization of the eighth International Economics Olympiad is the Global Olympiad Center (GOC).

1.3. Two participation formats are available for teams: an online format, and an in-person format from the Venue in Baku, Azerbaijan. The choice of the format is to be communicated by the Sending Organizations in due time. Participating countries are to choose the preferred IEO 2025 participation format no later than March 1st (for early-bird applicants) and May 15th (for late applicants). IEO Central Office is responsible for collecting preferences, coordinating the procedure, and supervising the arrangements. After March 1st, the IEO Steering Committee does not accept any responsibility if the accommodation provider is booked out.

1.4 IEO 3YA partners are required to participate from the onsite venue in Baku, Azerbaijan.

2. DATES

2.1. The IEO will take place between July 20th and July 29th, 2025.

2.2. The approximate program of the IEO is as follows:

Date	Activities
July 20 th	Arrivals
July 21 st	Opening Ceremony
July 22 nd	Economics Test
July 23 rd	Financial Literacy and Cultural Activities
July 24 th	Cultural Activities
July 25 th	Business Case Preparation
July 26 th	Business Case Presentations
July 27 th	Moderation
July 28 th	Closing Ceremony
July 29 st	Departures

2.3. All Contestants, Team Leaders, and Observers who choose the in-person participation format are expected to arrive at the venue on July 20th and leave the venue on July 29th. Early or late arrivals are possible and should be discussed with the Steering Committee in advance, but no later than two weeks prior to the beginning of the IEO 2025. Visitors and Guests may arrive on any day.

3. APPLICATION AND REGISTRATION

3.1. Applying as a team means that an applicant agrees with the [IEO Regulations of Competition](#), [IEO Articles of Association](#), and 2025 Annual Regulations, guarantees to organize contestants' selection process and support the team (including finding means to provide the teams' transportation to and stay in Baku, if the in-person format is chosen), to find and appoint Team Leader(s).

3.2. Applications are reviewed by the IEO Executive Board according to the IEO Regulations of Competition and Application Guideline.

3.3. All applications should be sent to the email address of the IEO Central Office: info@ecolymp.org. The Central Office confirms the receipt of the application within two working days (this is not the approval of the application). The application form should be filled out according to the [IEO Application Guideline](#).

3.4. The 1-year participation application process has two stages: early-bird applications (deadline: January 31st, 2025) and late applications (deadline: April 30th, 2025). The Sending Organizations may apply at any stage.

3.5. The names and details of the Contestants and Team Leaders should be provided to the Steering Committee no later than June 30th, 2025 by filling in the form distributed by the Central Office. All changes after this date are possible only upon the Steering Committee's approval. If Contestants and Team Leaders need to apply for a visa to the Host Country, Central Office, on behalf of the Steering Committee, may request their details earlier in order to comply with visa requirements.

3.6. A team should consist of 1 to 5 Contestants and 1 to 2 Team Leaders, one of whom is appointed Team Leader A.

3.7. Each Contestant should bring to the IEO the document (personal ID) confirming that he/she is eligible to participate. Prior to the IEO, the Sending Organization is responsible for making sure that their contestants fit the eligibility criteria: i.e., they were born after

June 30th, 2005; and have been working toward receiving a highschool diploma or a similar degree as of December 1st, 2024.

4. FEES

4.1. There are no registration fees for IEO 2025.

4.2. If the in-person participation format is chosen, Sending Organizations are responsible for covering their teams' participation expenses, including airfare, visa fees, and hotel accommodation costs.

4.3. The Host Organization covers local transportation, three meals a day in Baku, social and cultural programs, all exam-related processes, merchandise, and awards.

4.4. Observers and Visitors may attend the event under the same conditions as Contestants and Team Leaders. If an Observer or Visitor wishes to attend a part of the IEO program, they must discuss the participation fee with the Steering Committee.

4.5. Accommodation facilities vary. If a participant requires a single room, they should contact the Steering Committee to obtain further details regarding their accommodation choice.

4.6. All payments must be made no later than May 31st, 2025. The Steering Committee may request a booking fee to be paid no later than two weeks after the Venue choice deadline.

4.6.1. Accommodation prices may vary depending on the time of Venue confirmation; therefore, the Steering Committee cannot guarantee these prices until prepayment is made and hotels are booked.

4.7. The refund policy for in-person participation will be defined by the Steering Committee. The IEO Central Office will not be involved in processing refunds for cancellations of in-person attendance.

5. INVITATION LETTERS AND WITHDRAWALS

5.1. Once participant details are submitted to the IEO 2025 Committee, an official invitation letter will be sent to the participants. This invitation letter will also be sent to the relevant Azerbaijani embassy in the participants' respective countries.

5.2. If any country decides to withdraw from the event, they must immediately inform the IEO Committee. The Host Organization will then notify the embassy to cancel the respective visa application.

6. LEGAL LIABILITY

6.1. The IEO Central Office and Steering Committee will ensure proper security mechanisms are in place, and that the contestants are informed of the rules and regulations of the venue and the Olympiad.

6.2. In case any adversity upon a Contestant, Observer, or Team Leader happens due to a reason that was not under IEO's responsibility, the organization does not accept any legal responsibility.

6.3. The IEO Central Office and Steering Committee will provide support to the best of their abilities during emergencies.

6.4. For minors participating in the IEO, legal guardians should sign a responsibility waiver denoting that they understand the risks associated. In these cases, Team Leaders hold the responsibility for Contestants in their teams.