

# FUNDRAISING POLICY



INTERNATIONAL  
ECONOMICS OLYMPIAD

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*This version was approved by the International Board on 29/04/2024.*

## **1 General**

### **Art. 1 Scope of Application**

The policy regulates the acceptance of third-party funds by the International Economics Olympiad (IEO) Association with the aim of being able to actively fundraise for the procurement of financial and other resources.

### **Art. 2 Purpose of Fundraising**

The purpose of fundraising is to increase the IEO Association's financial and other resources as well as room for action in the fulfilment of its responsibilities. IEO Association seeks primarily long-term cooperations with its sponsors and donors for the establishment of a consistent cash flow.

### **Art. 3 Terms**

<sup>1</sup> "Fundraising" refers to the IEO Association's active efforts to obtain support with third-party funds from companies, organizations and private individuals, specifically for events, projects, staff, infrastructure or governance.

<sup>2</sup> "Third-party funding" can take the form of donations or sponsorship in the form of money, goods or services.

<sup>3</sup> "Donations" are contributions to the IEO Association for which no consideration is provided, such as gifts, patronage contributions, legacies or inheritances.

<sup>4</sup> "Sponsorship" refers to donations for which the IEO provides services in return.

<sup>5</sup> The term "fundraising partners" covers all organizations or persons who provide third-party funds to the IEO Association. This includes donors, patrons and sponsorship partners.

## **2 Principles**

### **Art. 4 Freedom and Independence**

Partnerships with the private sector and private individuals must not contradict the purpose and responsibilities of the IEO Association. In particular, freedom and independence in competition must not be restricted by sponsorship and agreements on other financial and in-kind contributions.

## **Art. 5 Partnerships**

<sup>1</sup> IEO Association cultivates its relationship with its supporters such as sponsors, donors, benefactors, etc. and values a partnership-based relationship.

<sup>2</sup> IEO Association only enters into relationships with companies, individuals and institutions that correspond to the basic democratic values in accordance with the Universal Declaration of Human Rights and that only use legal means to achieve their goals.

## **Art. 6 Reputation and Credibility**

The reputation and credibility of the IEO Association as an educational institution must not be jeopardized by the acceptance of donations or sponsorships.

## **Art. 7 Minimisation of Transaction Costs**

IEO Association always aims to minimise transaction costs. If the sponsorship or donation only concerns the organisation of the IEO event, the IEO Association will put the sponsor or donor in touch with the current host. This allows the sponsorship or donation to be transferred directly to the host.

# **3 General Conditions and Procedure**

## **Art. 8 Acceptance of Grants**

<sup>1</sup> The IEO Association only works with fundraising partners who use legal and ethical means and methods to achieve their goals. It is not obliged to accept donations and can refuse them without giving reasons.

<sup>2</sup> The responsibilities for accepting donations are governed by the IEO Association's signature authority according to the Articles of Association. In cases of doubt, the President makes the final decision.

## **Art. 9 Verification of the Origin of Funds**

<sup>1</sup> A verification of the origin of funds provided is mandatory

- a. in the event of justified doubts about the origin of the funds or
- b. for a sum of CHF 100'000 or more.

<sup>2</sup> The responsible persons for the receipt of funds in accordance with the signature authority of the IEO Association ensure that the Executive Board is informed if verification of a prospective grant is needed.

<sup>3</sup> The verification of the origin of funds is commissioned by the President, Secretary or another member of the Executive Board. The Executive Board decides whether to accept the donation based on the results of the verification.

#### **Art. 10 Terms and Conditions**

<sup>1</sup> Donations subject to conditions or requirements may only be accepted if the conditions or requirements are in line with the purpose and objectives of IEO Association. The donors and sponsors shall set out the objective and purpose of the conditions and requirements in writing, whereby the consideration must be precisely specified in the case of sponsors.

<sup>2</sup> No benefits may be promised or the prospect of benefits promised and no ancillary agreements may be made that go beyond what has been agreed in writing.

#### **Art. 11 Fundraising Objects**

At the IEO Association, donations are possible for the following fundraising objects in particular:

- a. IEO competition (accommodation, meals, social programme, awards, etc.),
- b. Projects to support and further develop the IEO,
- c. IEO Administration including compensation of staff,
- d. IEO Governance including fees and expenses,
- e. Scholarships and grants for IEO Alumni.

#### **Art. 12 Use of Funds**

The use of funds is the responsibility of those people in accordance with the signature authority of the IEO Association.

#### **Art. 13 Commission Fee**

<sup>1</sup> If a member of the IEO Association (namely an Executive Board member, International Board member or an IEO alumni) makes a significant contribution to the closing of a sponsorship, a commission fee of up to 5% of the sponsorship amount may be paid out.

<sup>2</sup> In principle, no more than CHF 10'000 is paid out as commission fee.

<sup>3</sup> The responsible people with signature authority must decide on the final amount of the commission fee. In cases of doubt, the President makes the final decision.

#### **Art. 14 Communications**

<sup>1</sup> The IEO discloses at least donations and sponsorship of CHF 15'000 or more in suitable publications (annual report, website or similar).

<sup>2</sup> In exceptional cases, disclosure may be waived in the case of interests' worthy of protection. The Executive Board is responsible for making this decision.

<sup>3</sup> Every person has the right to access documents relating to fundraising partnerships. The right of access is only restricted or denied if there are overriding public or private interests to the contrary.

## **4 Sponsorship**

### **Art. 15 Principles**

<sup>1</sup> IEO Association treats its fundraising partners with respect and appreciation, combined with a lasting and trusting relationship or the desired discretion.

<sup>2</sup> IEO Association ensures transparency in the use of donations and sponsorships with regard to its fundraising partners. It ensures that donations and sponsorships are used effectively and appropriately.

<sup>3</sup> IEO Association regularly informs its fundraising partners about the progress of the projects or fundraising objects it supports.

### **Art. 16 Sponsorship levels**

<sup>1</sup> The sponsorship levels are defined according to donation or sponsorship amount per fiscal year, from now on called "Sponsorship sums". When dealing with the amount spent on the IEO, we clearly differentiate between the amounts given in any currency from the amount given in kind. Generally, the amounts given in kind are at the expense of the sponsor and are not included in the sponsorship level. An exception is when the sponsor covers the general expenses of the IEO Association.

<sup>2</sup> The sponsorship levels are as follows:

1. Bronze sponsor: Sponsorship sums from CHF 15'000 to 24'999
2. Silver sponsor: Sponsorship sums from CHF 25'000 to 49'999
3. Gold sponsor: Sponsorship sums from CHF 50'000 to 99'999
4. Platinum sponsor: Sponsorship sums above CHF 100'000
5. Main sponsor: full or majority support to IEO hosting; Sponsorship sums above CHF 100'000

<sup>3</sup> The main sponsorship lasts for one year only and cannot be extended for a longer period of time.

### **Art. 17 Services of IEO**

<sup>1</sup> The following services can be part of sponsorships:

- a. The sponsor's logo can be included on the IEO merchandising products which are given to participants.
- b. The sponsor's merchandise material can be included in the registration pack received by all participants and staff, as reasonably agreed by the beneficiary with the sponsor.
- c. The hosts can acknowledge the sponsor's sponsorship level on the IEO website, in IEO social media channels, in IEO news releases or in other appropriate IEO marketing activities.
- d. The sponsor and its guests, up to a certain number of people per activity, can be granted access to the events and in particular will have the right to attend the public parts of the IEO.
- e. The sponsor can have the right to give a laudatory speech at the awards ceremony of IEO.
- f. During the preparation and holding periods of the IEO, the host can conduct an information campaign using the materials of the sponsor (logos, images, videos, texts, etc.).
- g. The host can post a press release with mention of the sponsor that were previously agreed by the parties in writing on the IEO communication channels.
- h. During the holding periods of the IEO, the host can provide opportunities for interaction between a representative or representatives of the sponsor and the participants.
- i. The sponsor can have the right to set leisure activities and challenge topics for participants during the regular period of the IEO or at an appropriate time which is agreed to by parties previously.
- j. The sponsor can have the right to set up an entertainment station using separate contractors to communicate with participants during the events.
- k. The sponsor can have the right to use their own forms at IEO to create contact lists with information provided voluntarily by the participants in order to invite them to their events.
- l. The sponsor can have the right to provide a Business Case as part of examination at IEO.
- m. The sponsor can have the right to be part of the jury for evaluating the Business Case.

<sup>2</sup> The above services are provided in relation to the sponsorship amount. The specific nature of the sponsorship is defined in the sponsorship agreement. If no sponsorship agreement is required, the decision on the specific nature of the sponsorship is at the discretion of the Steering Committee.

## **5 Contractual Obligation**

### **Art. 17 Responsibilities**

The responsibilities for concluding fundraising agreements are governed by the signature authority of the IEO Association.

## **Art. 18 Contractual Obligation**

<sup>1</sup> Grants which

- a. exceed an one-off grant of a maximum of CHF 20'000 or
- b. involve multi-year grant agreements or
- c. involve sponsorship agreements,

require a written agreement.

<sup>2</sup> The agreement must at least provide information on

- a. the purpose and limitations (if applicable),
- b. the scope of the support and the services of IEO (if sponsorship),
- c. compliance with these regulations and
- d. the communication.

## **6 Entry into Force**

This Fundraising Policy is entered into force with effect from 30th April 2024.